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If you sell or transfer or have sold or otherwise transferred all of your Shares prior to the Record Date, please send this document and accompanying Form of Proxy as soon as possible to the purchaser or transferee or to the bank, stockbroker or other agent through or to whom you have sold or transferred your Shares for delivery to the purchaser or transferee. Such documents should, however, not be forwarded to or transmitted into any jurisdiction outside of the UK. Any failure to comply with such restriction may constitute a violation of the securities laws of any such jurisdiction. If you have sold only part of your holding of Shares on or before the Record Date, please contact immediately your stockbroker, bank or other agent through whom the sale or transfer was effected.

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## **HAMAK STRATEGY LIMITED**

*(incorporated in the British Virgin Islands under the BVI Business Companies Act 2004 with registration number 2062435)*

### **Notice of Extraordinary General Meeting**



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**This document should be read as whole. Your attention is drawn, in particular, to the letter from the Chairman of Hamak Strategy Limited set out in Part 1 of this document which provides details of the reasons for proposing the Resolution and recommends that you vote in favour of the Resolution to be proposed at the Extraordinary General Meeting referred to below.**

Notice of a Extraordinary General Meeting of Hamak Strategy Limited, to be held at the offices of AlbR Capital Limited, 80 Cheapside, London EC2 6EE at 11.30 a.m. on 3 November 2025, is set out at the end of this document.

The accompanying Form of Proxy for use in connection with the Extraordinary General Meeting should be completed by Shareholders and returned as soon as possible and, in any event, so as to reach the Company's registrars, Computershare Investor Services (BVI) Limited, The Pavilions, Bridgwater Road, Bristol, BS99 6ZY, by not later than 11.30 on 30 October 2025 (or in the case of an adjournment of the Extraordinary General Meeting, not later than 48 hours (excluding any part of a day that is not a working day) before the time fixed for the holding of the adjourned meeting). This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed to any other person or published in whole or in part.

## EXPECTED TIMETABLE

Record Date	6:00 p.m. on 13 October 2025
Posting of this document and Form of Proxy	by 17 October 2025
Latest time and date for receipt of Forms of Proxy	11.30 a.m. on 30 October 2025
<b>Time and date of Extraordinary General Meeting</b>	11.30 a.m. on 3 November 2025
Announcement of the results of the Extraordinary General Meeting	3 November 2025

- (1) Each of the times and dates in the above timetable is subject to change. If any of the above times and/or dates change, the revised times and/or dates will be notified to Shareholders by announcement on a Regulatory Information Service.
- (2) All of the above times, and other time references in this document, refer to UK time.

## DEFINITIONS

The following definitions apply throughout this document unless the context requires otherwise:-

“Act”	the BVI Companies Act 2004 (as amended)
“Board” or “Directors”	the board of directors of the Company
“Company” or “Hamak”	Hamak Strategy Limited, a company incorporated in the BVI with company number 2062435
“Form of Proxy”	the form of proxy for use by Shareholders in connection with the Extraordinary General Meeting, which is enclosed with this document
“Extraordinary General Meeting”	the Extraordinary General Meeting of the Company convened for 11.30 a.m. on 3 November 2025 at which the Resolution will be proposed, notice of which is set out at the end of this document
“Latest Practicable Date”	means 5.00 p.m. on 13 October 2025
“Record Date”	close of business on 13 October 2025
“Registrar”	Computershare Investor Services (BVI) Limited
“Resolution”	the ordinary resolution to be proposed at the Extraordinary General Meeting and set out in the Notice of Extraordinary General Meeting in this document
“Shareholder”	a holder of Shares
“Shares”	the shares of no par value in the share capital of the Company
“UK”	the United Kingdom of Great Britain and Northern Ireland

## LETTER FROM THE CHAIRMAN

### HAMAK STRATEGY LIMITED

(incorporated in the British Virgin Islands with registration number 2062435)

*Directors:*

Nick Thurlow *Executive Chairman*  
Karl Smithson *Executive Director*  
Martin Lampshire *Non-Executive Director*  
Nicola Horlick *Non-Executive Director*

*Registered Office:*

Morgan & Morgan Building  
Pasea Estate  
Road Town  
P.O. Box 958  
VG1110  
Tortola  
British Virgin Islands

14 October 2025

Dear Shareholder

### Extraordinary General Meeting

#### 1. Introduction

The Company has recently announced the evolution of its corporate strategy, aiming to provide institutional and professional investors with structured, professionally managed exposure to both gold and the wider digital asset space. In July 2025 the Company became one of the first Main Market listed companies to establish a bitcoin treasury management strategy and has since entered constructive and ongoing dialogue with several parties with a view to accelerating materially the ambitious growth plans of the Company. Whilst there can be no guarantee or assurance that any of these initiatives and discussions will reach fruition, the Company needs to be prepared to take advantage of the opportunities with which it is presented, which includes being able to issue new Shares for the purposes of capital raising or as acquisition currency.

The Company's constitution contains standard pre-emption rights on the issue of new Shares and, to pursue its current strategy, the Board require the flexibility to be able to issue new Shares on a non pre-emptive basis. For that reason the Board are requesting Shareholders to approve the disapplication of the pre-emption provisions in the Company's memorandum and articles of association by way of an ordinary resolution for up to 452 million new Shares (which is approximately 100% of the current issued share capital of the Company).

The purpose of this document is to provide Shareholders with information regarding the Extraordinary General Meeting at which the Resolution seeking such authority will be put to the Shareholders. Voting on the Resolution will be by way of a poll in accordance with the Company's memorandum and articles of association. If the Resolution is not passed, the Company will be unable to issue any new Shares other than on a pre-emptive basis and will be unable to take advantage of the opportunities presented to it on a timely basis.

**You will find set out at the end of this document the Notice of Extraordinary General Meeting, to be held at the offices of AlbR Capital Limited, 80 Cheapside, London EC2V 6EE at 11.30 a.m. on 3 November 2025, at which the Resolution will be proposed as an ordinary resolution.**

## **2. Action to be taken**

Shareholders will find a Form of Proxy enclosed with this document for use at the Extraordinary General Meeting which you are requested to complete and return in accordance with the instructions printed thereon as soon as possible. To be valid, completed Forms of Proxy must be received by the Company's Registrars, Computershare Investor Services (BVI) Limited, The Pavilions, Bridgwater Road, Bristol BS99 6ZY, by not later than 11.30 a.m. on 30 October 2025.

## **3. Recommendation and Irrevocable Undertakings**

The Board considers the passing of the Resolution to be in the best interests of the Company and its Shareholders as a whole. Accordingly, the Board recommends that you vote in favour of the Resolution to be proposed at the Extraordinary General Meeting, as those Directors and Company Secretary who hold Shares intend to do in respect of their own beneficial holdings amounting, in aggregate, to 42,408,932 Shares and representing approximately 9.38 per cent. of the Shares in issue as at the Latest Practicable Date.

In addition the Company has received irrevocable undertakings from other Shareholders holding in aggregate 76,287,531 Shares and representing approximately 16.87 per cent. of the Shares in issue as at the Latest Practicable Date.

Yours faithfully,

**Nick Thurlow**  
Executive Chairman

## NOTICE OF EXTRAORDINARY GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that an Extraordinary General Meeting of shareholders (the “**Meeting**”) of Hamak Strategy Limited (the “**Company**”) will be held on Monday 3 November 2025 at 11.30 a.m. at the offices of AlbR Capital Limited, 80 Cheapside, London EC2V 6EE to consider and, if thought appropriate, pass the following resolution as an ordinary resolution:

### ORDINARY RESOLUTION

**THAT** the directors of the Company be generally empowered to allot and issue, or grant rights to subscribe for or convert any security into, up to 452,000,000 shares in the Company for cash as if there were no restrictions on the Company's ability to allot and issue shares, whether pursuant to the pre-emption rights in Regulation 3 of the Company's memorandum and articles of association or otherwise. This power shall expire, unless renewed, varied or revoked by shareholders in a general meeting of the Company, at the end of the next annual general meeting of the Company after the date on which this resolution is passed, but the Company may make an offer or agreement which would or might require shares to be allotted, or rights to subscribe or convert any security into shares to be granted, after expiry of this power and the directors may allot shares, or grant rights to subscribe for or convert any security into shares, in pursuance of that offer or agreement as if this power had not expired.

Dated: 14 October 2025

By order of the Board:

**James S Cable**

Company Secretary

**Hamak Strategy Limited**

## Notes

### 1. Right to attend, speak and vote

If you want to attend, speak and vote at the Extraordinary General Meeting you must be on the Company's register of members by 11.30 a.m. on 30 October 2025. This will allow us to confirm how many votes you have on a poll.

Changes to the entries in the register of members after that time, or, if the Extraordinary General Meeting is adjourned, 48 hours before the time of any adjourned meeting, shall be disregarded in determining the rights of any person to attend, speak or vote at the Extraordinary General Meeting.

### 2. Appointment of proxies

If you are a member of the Company, you may appoint one or more proxies to exercise all or any of your rights to attend, speak and vote at the meeting. You may only appoint a proxy using the procedures set out in these notes and in the notes on the proxy form, which you should have received with this notice of meeting.

A proxy does not need to be a member of the Company but must attend the meeting to represent you. Details of how to appoint the Chairman of the meeting or another person as your proxy using the proxy form are set out in the notes on the form. If you wish your proxy to speak on your behalf at the meeting you will need to appoint your own choice of proxy (not the Chairman) and give your instructions directly to them.

You may appoint more than one proxy in relation to the Extraordinary General Meeting provided that each proxy is appointed to exercise the rights attached to a different share or shares which you hold. If you wish to appoint more than one proxy you may photocopy the proxy form or alternatively you may contact the Company's registrars [!UKALLDITeam2@computershare.co.uk](mailto:UKALLDITeam2@computershare.co.uk) Telephone: +44 (0370) 702 0000.

### 3. Appointment of proxy using hard copy proxy form

The notes to the proxy form explain how to direct your proxy how to vote on each resolution or withhold their vote. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution. If you do not indicate on the proxy form how your proxy should vote, they will vote or abstain from voting at their discretion. They will also vote (or abstain from voting) at they think fit in relation to any other matter which is put before the meeting.

To appoint a proxy using the proxy form, the form must be completed and signed and received by Computershare Investor Services (BVI) Limited no later than 48 hours before the meeting that is 11.30 a.m. on 3 November 2025. Any proxy forms (including any amended proxy appointments) received after the deadline will be disregarded. The completed form may be returned by any of the following methods:

- Sending or delivering it to Computershare Investor Services (BVI) Limited at Computershare Investor Services plc, The Pavilions, Bridgwater Road Bristol BS99 6YZ
- Scanning it and sending it by email to [!UKALLDITeam2@computershare.co.uk](mailto:UKALLDITeam2@computershare.co.uk) with the company name, your name and "Proxy vote" written in the subject box

If the shareholder is a company, the proxy form must be executed under its common seal or signed on its behalf by an officer or attorney. Any power of attorney or any other authority under which the proxy form is signed (or a duly certified copy of such power or authority) must be included with the proxy form.

### 4. Appointment of proxy by joint members

In the case of joint holders, where more than one joint holder purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).

## **5. Changing your instructions**

To change your proxy instructions simply submit a new proxy appointment using the methods set out above. The amended instructions must be received by the registrars by the same cut-off time noted above. Where you have appointed a proxy using a hard copy proxy form and would like to change the instructions using another hard copy proxy form, please Telephone: +44 (0370) 702 0000. If you submit more than one valid proxy form, the one received last before the latest time for the receipt of proxies will take precedence.

## **6. Termination of proxy appointments**

In order to revoke a proxy instruction you will need to inform the Company by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to Computershare Investor Services plc, The Pavilions, Bridgwater Road Bristol BS99 6YZ. Alternatively, you may send the notice by scanning it and sending it by email to [!UKALLDITeam2@computershare.co.uk](mailto:UKALLDITeam2@computershare.co.uk) with the Company name, your name and "Proxy vote revocation" written in the subject box.

In the case of a member which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer or attorney. Any power of attorney or any other authority under which the revocation notice is signed (or a duly certified copy of such power or authority) must be included with the revocation notice.

In either case, your revocation notice must be received by Computershare Investor Services plc no later than 48 hours before the meeting. If your revocation is received after the deadline, your proxy appointment will remain valid. However, the appointment of a proxy does not prevent you from attending the meeting and voting in person. If you have appointed a proxy and attend the meeting in person, your proxy appointment will automatically be terminated.

## **7. Communications with the Company**

Except as provided above, members who have general queries about the meeting should telephone Computershare on +44 (0370) 702 0000 or email them [!UKALLDITeam2@computershare.co.uk](mailto:UKALLDITeam2@computershare.co.uk). You may not use any electronic address provided either in this notice of Extraordinary General Meeting; or any related documents (including the Chairman's letter and proxy form), to communicate with the Company for any purposes other than those expressly stated.

## **8. Issued shares and total voting rights**

As at 6.00 p.m. on the Latest Practicable Date, the Company's issued share capital comprised 452,139,849 shares of no par value. Each share carries the right to one vote at an Extraordinary General Meeting of the Company and, therefore, the total number of voting rights in the Company at that time was 452,139,849.